



ARC Resources and Seven Generations Energy announce strategic Montney combination

ARC Resources Ltd. ("ARC") and Seven Generations Energy Ltd. ("Seven Generations") today announce a strategic combination of the two premier Montney producers.

The combined company will operate as ARC Resources Ltd. and remain headquartered in Calgary, Alberta. The combined company will become the premier Montney producer of low-cost natural gas and high-margin condensate, with combined production expected to total over 340,000 boe(2) per day in 2021, comprising approximately 138,000 barrels per day of liquids and approximately 1.2 Bcf per day of natural gas.

The transaction will create a combined company with material size and scale that enhances ARC's and Seven Generations' existing commodity and geographic diversification. The combined company will become Canada's largest condensate producer, third-largest natural gas producer, and sixth-largest upstream energy company.

SECURE Energy Services and Tervita Corporation Merge

SECURE Energy Services Inc and Tervita Corporation are pleased to announce a transaction to create a stronger midstream infrastructure and environmental solutions business.

Aecon, Strabag teams top bidders to build tunnels for two Toronto transit projects

Infrastructure Ontario (IO) and Metrolinx have singled out two build teams as the First Negotiations Proponents (FNPs) for a pair of upcoming transit tunnel construction projects.

From a shortlist of 3 bidders announced last August, the two agencies ranked the West End Connectors as the top bidder for the Eglinton Crosstown West Extension project. The team consists of Aecon Infrastructure Management Inc., Dragados Canada Inc., Ghella Canada Ltd. as project leads.

A consortia headed by Strabag AG was named as the top bidder for the

Scarborough Subway Extension, through a separate procurement process running on the same timeline.

Tunnelling for the Eglinton Crosstown West Extension will cover roughly six kilometres, while the Scarborough Subway Extension requires a 7.8 kilometre tunnel. The construction teams will be responsible for digging the tunnels, building launch and extraction shafts and constructing headwalls for emergency exit buildings and stations. They will also need to source tunnel boring machines and installing segmental precast concrete tunnel liners. Early work on both projects will get underway shortly, with tunnel boring expected to start next year.

OSUM is being sold

Osum Oil Sands Corp. wishes to update shareholders on matters related to the bid for the Company launched by Waterous Energy Fund ("Waterous" or "WEF") on November 2, 2020. As announced earlier today, WEF is now offering to buy up to 57,000,000 Osum common shares ("Osum Shares") at an offer price of \$3.00 per share.

Chevron Canada to stop funding further feasibility work Kitimat LNG project

Chevron Canada Ltd. says it will stop funding further feasibility work on its proposed Kitimat LNG project on B.C.'s north coast. The company holds a 50 per cent stake in the project in a joint venture with Australia's Woodside Petroleum Ltd. Chevron, which is the project operator, put its interest up for sale in December 2019, but has failed to find a buyer.

Oilsands producer Suncor invests in carbon capture technology firm Svante

Suncor Energy Inc. says it is investing in carbon capture technology company Svante Inc. as it looks for ways to reduce or offset greenhouse gas emissions from its extensive oil and gas operations.

Investment in Vancouver-based Svante will support the commercialization of a technology that could cut the cost of carbon capture, adding it will also be a collaborative partner.

COMPANIES HIRING THIS WEEK

- **Maintenance Coordinator**
Canlin Energy Corp.
Wildcat Hills, Cochrane AB.
- **Maintenance Supervisor**
Coca-Cola Canada
Calgary, AB
- **Plant Manager**
Praxair Canada
Redwater, AB.
- **Production Manager**
Tree Island Steel
Richmond, BC

- **E&I Construction Manager**
Clearstream Energy Svcs.
Sherwood Park, AB.
- **Maintenance Planner**
Air Liquide
Hamilton, ONT.
- **Production Coordinator - Sulphide**
Teck Resources
Trail, BC.
- **Power Engineer / Operator**
Energy Transfer Canada
Calgary, AB.
- **Maintenance Manager**
City of Langley BC
Langley, BC.

W/C DRILLING RIG COUNT THIS WEEK

ALBERTA	73
BRITISH COLUMBIA	20
MANITOBA	1
SASKATCHEWAN	6

COMMODITY RECAP THIS WEEK

US DOLLAR	\$1.25
OIL/WTI - (US/BBL)	\$59.38
WEST. CAN. SELECT	\$49.01
ALBERTA NAT GAS. (US/MMBtu)	\$ 2.44
GOLD (US/OZ)	\$1,733.30
SILVER ((US/OZ)	\$ 26.14

MORE GREAT INFORMATION

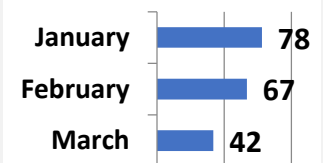
- **NUTRIEN - Joffre**
March 29th Shutdown
2 Weeks
- **NUTRIEN - Redwater**
July 4th Shutdown
4 Weeks (Pre-Shutdown work starts May 24)
- **CNRL - Scottford**
August 1st Shutdown
3 Weeks (Pre-Shutdown work starts June 7th)

- to July 26th)
- **SUNCOR -Edmonton**
April 26th Shutdown
6 Weeks
- **SYNCRUDE -Fort McMurray**
April 5th Shutdown
9 Weeks

BREAKING NEWS (Mar. 19,2021)
Successful drone attack on Saudi Aramco in Riyadh claimed by Yemen rebels
Yemen's Iran-backed Houthi rebels said Friday they attacked Saudi Aramco in the capital Riyadh using six bomb-laden drones, stepping up their offensive on Saudi Arabia's energy and security installations.

Opportunity Summary for Canada

2021/1Q - MAINTENANCE Kickoffs by Month



2021/1Q - MAINTENANCE Kickoffs by Industry

